

Townhomes at Cobblestone Owners Association, Inc.
Annual Meeting Minutes
February 5, 2015

Board: Ken Eisel, Ken Iberg, Karen Bailey

Braesael: Lisa Pippin, Cameron Lewis, Chad Millhouse

Ken Eisel would like to meet with board and the storage facility company that is out of Spartanburg. The Board would like a buffer.

Election:

Lisa Pippin announced there are 3 members Ken Eisel, Ken Iberg and Karen Bailey who are all running again. Ms. Pippin opened the nominations to the floor. This will be for a 1 year term.

Virginia Williams nominated Rob Heist, Rob accepts. No other nominations. David Gray moved to close the nominations. Gene Clemmons seconded. All in, no one opposed, motion carries.

Cast votes

Budget:

Ken Eisel stated that the reserves total roughly \$75,000. They have never had a reserve study done. Roofs painting, paving, buildings are all included in the reserves. The Board has requested quotes for the exhaust vents which might cost a little over \$7000 which will come from the reserves.

There was no increase in dues but the Board did move some money around in the budget.

Gutters will be cleaned in the Spring. Cameron Lewis from Braesael is getting quotes for cleaning out the gutters. Mr. Eisel stated that pressure washing will be done in May after yellow pollen is gone.

If there are lights out in the community, Mr. Eisel asked that residents send a note to ken or you can file the request online to Duke.

The 2015 budget is ratified.

Election results:

Ken Eisel, Ken Iberg and Karen Bailey.

Adjourned at 8:45PM