Cobblestone Meeting Minutes Wed., June 1, 2016

The Master and the Town Board met today with Lisa Pippin from Braesael to talk about how we can have better functionality and more transparency as we move forward.

We all agreed that our goals are the same: We love Cobblestone...We care about our residents.....And, we want to serve as an asset to our community.

Our road, so far, has been very productive, as we have made many improvements that were needed and continue to move forward. However, we are five people with very strong personalities and this does cause some bumps along the way. With some great input from Lisa, we have a better understanding of how we can work together more efficiently. All have agreed to be more open in our communication and to have complete transparency between the boards. We will work together as one, with the understanding that the Master Board rules over what concerns all, and the Town Board rules over any financial issues that concern the Town Homes. Our financials are what basically separate our decisions with the Single Family Homes and the Town Homes.

We also discussed, with help from Lisa, two issues that have been of concern to both Boards:

1. The COS surrounding the Town Homes: After some research done by Braesael, we have found that the property surrounding the

Town Homes is still in the name of Standard Pacific. Lancaster County has all the property in the community deeded to the Master Association, however, that specific parcel was never turned over to the Community. The Town Board has agreed to file a Quit Claim Deed for that COS. We are awaiting that outcome.

2. The ACC: As is stands now, we have one ACC to serve the community. We talked about splitting it into separate committees for the Single Family and the Town Homes. However, looking into the CC&R's with Lisa, the documents require us to have only one committee with 3 members. Right now we have 4. It was decided that the two Board Presidents would present this situation to the ACC at their next meeting and let them decide who they want to have hold those 3 positions. We hope this will help make that committee work better in the community.

It was agreed by All, that this was a very productive and informative meeting. We want to thank Lisa Pippin for attending and helping us sort through some issues. We look forward to a great summer, and to always serving our community to the best of our ability.

The Boards